

**JUNIOR LEAGUE OF COLUMBUS, INC.
(A NON-PROFIT ORGANIZATION)**

**FINANCIAL STATEMENTS
AND
SUPPLEMENTARY INFORMATION**

June 30, 2017 and 2016

**Laura J. MacDonald, CPA, Inc.
135 North Broadway
Medina, Ohio 44256**

**JUNIOR LEAGUE OF COLUMBUS, INC.
FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION
June 30, 2017 and 2016**

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Specializing in Audits
of Non-Profit Agencies

LAURA J. MACDONALD
CPA, INC.

135 North Broadway • Medina, Ohio 44256
330-722-1944 • Fax 330-241-5090

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Junior League of Columbus, Inc.
Columbus, Ohio

I have audited the accompanying financial statements of the Junior League of Columbus, Inc. (a non-profit Organization) which comprise the Statements of Financial Position as of June 30, 2017 and 2016, and the related Statements of Activities, Functional Expenses and Cash Flows for the years then ended, and the related Notes to the Financial Statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audits. I conducted my audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Junior League of Columbus, Inc. as of June 30, 2017 and 2016, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.



Medina, Ohio
October 6, 2017

JUNIOR LEAGUE OF COLUMBUS, INC.
STATEMENTS OF FINANCIAL POSITION
June 30, 2017 and 2016

ASSETS	<u>2017</u>	<u>2016</u>
CURRENT ASSETS		
Cash and cash equivalents		
Unrestricted	\$ 290,402	\$ 250,897
Restricted for Kelton House renovations	52,772	50,570
Accounts receivable	2,600	2,519
Inventory	2,376	2,120
Prepaid expenses	2,216	1,599
Current portion of unconditional promise to give	<u>14,058</u>	<u>14,057</u>
TOTAL CURRENT ASSETS	364,424	321,762
PROPERTY AND EQUIPMENT, NET	332,852	240,994
RESTORATION FURNISHINGS	139,261	139,261
OTHER ASSETS		
Unconditional promise to give, less current portion	112,462	126,520
Beneficial interest in assets held by The Columbus Foundation:		
Unrestricted	241,727	213,297
Unrestricted - Board designated	246,734	241,580
Temporarily restricted	<u>125,172</u>	<u>120,908</u>
	<u>726,095</u>	<u>702,305</u>
	<u>\$ 1,562,632</u>	<u>\$ 1,404,322</u>

Please refer to accompanying notes.

LIABILITIES AND NET ASSETS

	<u>2017</u>	<u>2016</u>
CURRENT LIABILITIES		
Accounts payable	\$ 6,428	\$ 10,995
Accrued payroll and related expenses and withholdings	4,545	4,274
Deferred revenue:		
Membership dues	46,127	44,784
Deferred rental revenue and deposits	<u>19,260</u>	<u>23,195</u>
TOTAL CURRENT LIABILITIES	76,360	83,248
NET ASSETS		
Unrestricted net assets	865,794	752,405
Unrestricted net assets - Board Designated	246,734	241,580
Temporarily restricted	<u>373,744</u>	<u>327,089</u>
TOTAL NET ASSETS	<u>1,486,272</u>	<u>1,321,074</u>
	<u>\$ 1,562,632</u>	<u>\$ 1,404,322</u>

JUNIOR LEAGUE OF COLUMBUS, INC.
STATEMENTS OF ACTIVITIES
Years Ended June 30, 2017 and 2016

	2017		
	<u>UNRESTRICTED</u>	<u>TEMPORARILY RESTRICTED</u>	<u>TOTAL</u>
SUPPORT AND REVENUE			
Special events	\$ 114,343	\$ -	\$ 114,343
Membership dues	56,093	-	56,093
Program income	52,380	-	52,380
Rental income	31,302	-	31,302
Grants and contributions	17,692	220,092	237,784
Investment income	65,946	-	65,946
In-kind income	150,036	-	150,036
	<u>487,792</u>	<u>220,092</u>	<u>707,884</u>
NET ASSETS RELEASED FROM RESTRICTIONS			
Satisfaction of donor restrictions	159,382	(159,382)	-
Use of gifted facilities	14,055	(14,055)	-
	<u>173,437</u>	<u>(173,437)</u>	<u>-</u>
TOTAL SUPPORT AND REVENUE	661,229	46,655	707,884
EXPENSES			
Program expenses:			
Junior League Activities:			
Membership activities	72,346	-	72,346
Community projects	167,728	-	167,728
Kelton House Activities	126,711	-	126,711
	<u>366,785</u>	<u>-</u>	<u>366,785</u>
Management and general expenses:			
Support	105,797	-	105,797
Fundraising	70,104	-	70,104
	<u>175,901</u>	<u>-</u>	<u>175,901</u>
TOTAL EXPENSES	<u>542,686</u>	<u>-</u>	<u>542,686</u>
INCREASE (DECREASE) IN NET ASSETS	118,543	46,655	165,198
NET ASSETS AT BEGINNING OF YEAR	<u>993,985</u>	<u>327,089</u>	<u>1,321,074</u>
NET ASSETS AT END OF YEAR	<u>\$ 1,112,528</u>	<u>\$ 373,744</u>	<u>\$ 1,486,272</u>

Please refer to accompanying notes.

2016		
<u>UNRESTRICTED</u>	<u>TEMPORARILY RESTRICTED</u>	<u>TOTAL</u>
\$ 97,019	\$ -	\$ 97,019
58,614	-	58,614
57,370	-	57,370
36,761	-	36,761
30,989	68,688	99,677
15,294	-	15,294
142,045	-	142,045
<u>438,092</u>	<u>68,688</u>	<u>506,780</u>
68,396	(68,396)	-
14,057	(14,057)	-
<u>82,453</u>	<u>(82,453)</u>	<u>-</u>
520,545	(13,765)	506,780
79,125	-	79,125
136,512	-	136,512
125,183	-	125,183
<u>340,820</u>	<u>-</u>	<u>340,820</u>
109,288	-	109,288
86,392	-	86,392
<u>195,680</u>	<u>-</u>	<u>195,680</u>
536,500	-	536,500
(15,955)	(13,765)	(29,720)
<u>1,009,940</u>	<u>340,854</u>	<u>1,350,794</u>
<u>\$ 993,985</u>	<u>\$ 327,089</u>	<u>\$ 1,321,074</u>

JUNIOR LEAGUE OF COLUMBUS, INC.
STATEMENT OF FUNCTIONAL EXPENSES
Year Ended June 30, 2017

	<u>JUNIOR LEAGUE ACTIVITIES</u>			<u>KELTON HOUSE PROGRAM ACTIVITIES</u>
	<u>MEMBERSHIP ACTIVITIES</u>	<u>COMMUNITY PROJECTS</u>	<u>SUB-TOTAL</u>	
Personnel	\$ 8,969	\$ -	\$ 8,969	\$ 41,219
Community projects expense:				
In-kind	-	117,658	117,658	-
Direct	-	50,070	50,070	309
Special events:				
Junior League				
In-kind	-	-	-	-
Direct	-	-	-	-
Kelton House				
In-kind	-	-	-	-
Direct	-	-	-	-
Occupancy	7,645	-	7,645	30,422
National dues	21,382	-	21,382	-
Professional fees	-	-	-	-
Office expense	1,523	-	1,523	3,961
Educational programs	3,983	-	3,983	9,687
Utilities	2,579	-	2,579	8,377
Membership expense	11,308	-	11,308	-
Conferences	9,135	-	9,135	216
Publicity	-	-	-	1,085
Insurance	2,395	-	2,395	4,864
Museum expense	-	-	-	5,028
Repairs and maintenance	-	-	-	-
Miscellaneous	1,357	-	1,357	-
Depreciation	2,070	-	2,070	21,543
	<u>\$ 72,346</u>	<u>\$ 167,728</u>	<u>\$ 240,074</u>	<u>\$ 126,711</u>

Please refer to accompanying notes.

<u>TOTAL PROGRAM ACTIVITIES</u>	<u>SUPPORT</u>	<u>FUNDRAISING</u>	<u>ORGANIZATION TOTALS</u>
\$ 50,188	\$ 48,160	\$ -	\$ 98,348
117,658	-	13,402	131,060
50,379	-	-	50,379
-	-	6,326	6,326
-	-	27,173	27,173
-	-	12,650	12,650
-	-	10,553	10,553
38,067	12,719	-	50,786
21,382	-	-	21,382
-	21,369	-	21,369
5,484	9,959	-	15,443
13,670	-	-	13,670
10,956	2,579	-	13,535
11,308	-	-	11,308
9,351	-	-	9,351
1,085	8,102	-	9,187
7,259	1,398	-	8,657
5,028	178	-	5,206
-	-	-	-
1,357	134	-	1,491
23,613	1,199	-	24,812
<u>\$ 366,785</u>	<u>\$ 105,797</u>	<u>\$ 70,104</u>	<u>\$ 542,686</u>

JUNIOR LEAGUE OF COLUMBUS, INC.
STATEMENT OF FUNCTIONAL EXPENSES
Year Ended June 30, 2016

	<u>JUNIOR LEAGUE ACTIVITIES</u>			<u>KELTON HOUSE PROGRAM ACTIVITIES</u>
	<u>MEMBERSHIP ACTIVITIES</u>	<u>COMMUNITY PROJECTS</u>	<u>SUB- TOTAL</u>	
Personnel	\$ 8,567	\$ -	\$ 8,567	\$ 36,661
Community projects expense:				
In-kind	-	83,998	83,998	-
Direct	-	52,514	52,514	365
Special events:				
Junior League				
In-kind	-	-	-	-
Direct	-	-	-	-
Kelton House				
In-kind	-	-	-	-
Direct	-	-	-	-
Occupancy	1,898	-	1,898	10,262
National dues	23,295	-	23,295	-
Professional fees	-	-	-	-
Office expense	2,497	-	2,497	3,909
Educational programs	1,865	-	1,865	7,124
Utilities	2,449	-	2,449	8,837
Membership expense	14,744	-	14,744	-
Conferences	8,701	-	8,701	-
Publicity	1,057	-	1,057	1,854
Insurance	3,922	-	3,922	5,253
Museum expense	35	-	35	3,208
Repairs and maintenance	7,578	-	7,578	22,050
Miscellaneous	1,323	-	1,323	-
Depreciation	1,194	-	1,194	25,660
	<u>\$ 79,125</u>	<u>\$ 136,512</u>	<u>\$ 215,637</u>	<u>\$ 125,183</u>

Please refer to accompanying notes.

<u>TOTAL PROGRAM ACTIVITIES</u>	<u>SUPPORT</u>	<u>FUNDRAISING</u>	<u>ORGANIZATION TOTALS</u>
\$ 45,228	\$ 48,597	\$ -	\$ 93,825
83,998	-	16,464	100,462
52,879	-	-	52,879
-	-	13,599	13,599
-	-	17,103	17,103
-	-	27,984	27,984
-	-	11,242	11,242
12,160	1,897	-	14,057
23,295	-	-	23,295
-	19,087	-	19,087
6,406	10,043	-	16,449
8,989	-	-	8,989
11,286	2,449	-	13,735
14,744	-	-	14,744
8,701	-	-	8,701
2,911	7,715	-	10,626
9,175	2,400	-	11,575
3,243	218	-	3,461
29,628	15,289	-	44,917
1,323	399	-	1,722
26,854	1,194	-	28,048
<u>\$ 340,820</u>	<u>\$ 109,288</u>	<u>\$ 86,392</u>	<u>\$ 536,500</u>

JUNIOR LEAGUE OF COLUMBUS, INC.
STATEMENTS OF CASH FLOWS
Years Ended June 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Increase (decrease) in net assets	\$ 165,198	\$ (29,720)
Adjustments to reconcile increase (decrease) in net assets to net cash provided (used) by operating activities		
Depreciation	24,812	28,048
Net realized and unrealized gains from beneficial interest in assets held by The Columbus Foundation	(43,981)	(10,735)
Amortization of unconditional promises to give	14,057	14,057
(Increase) decrease in assets:		
Accounts receivable	(81)	(818)
Inventory	(256)	568
Prepaid expenses	(617)	2,617
Increase (decrease) in liabilities:		
Accounts payable	(4,567)	687
Accrued payroll and related expenses and withholdings	271	(2,657)
Membership dues	1,343	(3,785)
Deferred rental revenue and deposits	(3,935)	(2,400)
Deferred grant revenue	-	(15,000)
	<u>152,244</u>	<u>(19,138)</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditures	(116,670)	(7,216)
Increase in restricted deposits	(2,202)	(6,019)
Beneficial interest in assets held by The Columbus Foundation	6,133	(5,456)
	<u>(112,739)</u>	<u>(18,691)</u>
NET CASH USED BY INVESTING ACTIVITIES		
NET INCREASE (DECREASE) IN UNRESTRICTED CASH AND CASH EQUIVALENTS	39,505	(37,829)
UNRESTRICTED CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>250,897</u>	<u>288,726</u>
UNRESTRICTED CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 290,402</u>	<u>\$ 250,897</u>

Please refer to accompanying notes.

JUNIOR LEAGUE OF COLUMBUS, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2017 and 2016

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Junior League of Columbus, Inc. (the Junior League) (the Organization) was incorporated in Columbus, Ohio in 1934 as a non-profit organization. The Junior League is an organization of women committed to promoting voluntarism, developing the potential of women and improving communities through the effective action and leadership of trained volunteers. The Organization's purpose is exclusively educational and charitable and it is affiliated with the Association of Junior Leagues' International, Inc. Major sources of revenue include grants and contributions, membership dues, special events, and program income. The Junior League's activities include the following:

Junior League Membership Activities

Membership Activities

Membership activities include a variety of educational and social activities which support the Junior League's mission.

Community Projects

The Organization's largest community project is the "Bargain Box" which has raised over \$1.8 million to support other community projects of the Junior League since this project's inception in 1949. Other community projects include the ABC Backpack Project, Kids in the Kitchen, and various Quick Impact Grants.

Kelton House Museum Operations

In addition to the Junior League membership activities, the Junior League of Columbus operates the Kelton House Museum & Garden (the Kelton House), located in the Historic District of Columbus, Ohio. This Museum provides the public with a unique view of urban life and the decorative arts during the second half of the 19th century, largely through the collection of the Kelton Family. The Museum's knowledgeable and committed staff preserves and develops the facility and collections, interprets local history, educates the community and trains the many volunteers who assist in operating this special facility. Most importantly, the Museum provides a tangible representation of the mission of the Junior League of Columbus. The attached garden and banquet hall is available to the public to rent for weddings and other events.

Accounting Basis

The accompanying financial statements have been prepared, in all material respects, on the accrual basis of accounting in accordance with generally accepted accounting principles, as prescribed in the American Institute of Certified Public Accountants' Audit and Accounting Guide: *Not-For-Profit Entities*. The following information summarizes the accounting basis:

Financial Statement Presentation

The Organization classifies net assets, revenues, gains and other support and expenses based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and the changes therein are classified and reported in three categories, as follows:

JUNIOR LEAGUE OF COLUMBUS, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2017 and 2016

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

Unrestricted Net Assets

Unrestricted net assets are either not subject to donor-imposed stipulations or are subject to such restrictions, but those restrictions have been met in the same fiscal period that the revenue is recorded.

Temporarily Restricted Net Assets

Temporarily restricted net assets are subject to donor-imposed stipulations that may or will be met either by actions of the Junior League and/or the passage of time. When a donor imposed restriction expires, that is, when a time or purpose restriction is lifted, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statements of Activities as "Net Assets Released from Restrictions". Temporarily restricted net assets as of June 30, 2017 and 2016 totalled \$373,744 and \$327,089 respectively.

Permanently Restricted Net Assets

Permanently restricted net assets are subject to donor-imposed stipulations that must be maintained permanently by the Junior League. As of June 30, 2017 and 2016, the Junior League had no permanently restricted net assets.

Revenue Recognition

Revenues are reported as increases in unrestricted net assets unless the use of the related asset is limited by donor-imposed restrictions. Expenses are reported as decreases in unrestricted net assets. Gains and losses on assets or liabilities are reported as increases or decreases in unrestricted net assets, unless their use is restricted by explicit donor stipulation or by law. Expirations of temporary restrictions on net assets are reported as net assets released from restrictions.

In accordance with FASB ASC 958-605-25, expended grant revenues are reflected as unrestricted support in the accompanying Statements of Activities.

The Junior League's revenues include revenues from special events, membership dues, program income and rental income from the garden and banquet hall at the Kelton House. Income from special events, program income and rental income is recognized as revenue when the event or activity takes place and the income is earned. Membership dues are recognized as revenue over the period of the membership. Membership fees paid in advance are reflected as deferred membership dues in the accompanying Statements of Financial Position.

Inventory

Inventory consists of gift items available for sale in the Kelton House gift shop. All inventories are valued on a "first-in, first-out" (FIFO) basis, at the lower of cost or market.

JUNIOR LEAGUE OF COLUMBUS, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2017 and 2016

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

Accounts Receivable

The Junior League considers all accounts receivable to be fully collectible; accordingly, no allowance for doubtful accounts is required. Uncollectible accounts receivable are charged to operations during the period they are determined to be uncollectible.

Unconditional Promises to Give

The Junior League reports promises to give in accordance with Financial Accounting Standards Board (FASB) ASC 958-605-2. Contributions are recognized at fair value when a donor makes a promise to give that is, in substance, unconditional. Contributions that are restricted by a donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily restricted or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets. Unconditional promises to give are considered to be fully collectible; accordingly, no allowance for uncollectible promises to give is required.

In-kind Contributions

The Junior League recognizes in-kind contributions of supplies and services in accordance with the recognition guidelines outlined in FASB ASC 855-10-50.

In-kind contributions totaled \$150,036 and \$142,045 for the years ended June 20, 2017 and June 30, 2016, respectively and consists of backpacks, household goods and clothing donated for the Junior League's ABC and Bargain Box Projects along with a variety of other items which support the Junior League's special events and activities. Donated second hand items are recognized as in-kind revenue when they are sold, and valued at the sales price at the time. New merchandise is recognized at fair market value at the date of donation.

In-kind contributions of services are recognized as revenue in the financial statements if the services received (a) create or enhance nonfinancial assets (primarily property or other tangible or intangible assets) or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. Contributed services that do not meet this criteria, and promises to give such services, are not recognized. Although the Junior League operates with the help of many volunteers, no amounts have been reflected in the financial statements for contributed services based on these criteria.

Property and Equipment

Property and equipment are stated at cost. Renewals and betterments are capitalized. The costs of maintenance and repairs are charged to expense as incurred. Gains and losses on asset retirement or disposition are reflected in the Statements of Activities. Depreciation is computed using the straight-line method over the following estimated useful lives:

JUNIOR LEAGUE OF COLUMBUS, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2017 and 2016

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

Property and Equipment (Continued)

Land improvements	39 years
Furniture and fixtures	7-10 years
Equipment	5-25 years
Leasehold improvements	10-40 years

Collections and Related Restoration Furnishings

The Junior League's Kelton House Museum has a collection of contributed historical artifacts which have not been included in the accompanying financial statements because reasonable estimates of value for these items are not readily available. Restoration costs associated with these artifacts have been capitalized and are reflected as "Restoration Furnishings" in the accompanying Statements of Financial Position. In accordance with ASC 958-360-25, these items are not depreciated.

Investments

Investments in debt and equity securities with readily determinable fair values are reported at fair value in accordance with FASB ASC 958-320. Realized and unrealized gains and losses associated with such securities are recorded in the Statements of Activities.

Fair Value of Financial Instruments

The Junior League provides disclosures on its financial instruments in accordance with the requirements of FASB ASC 820, which requires the use of a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value.

Disclosure of Subsequent Events

The Junior League is required to disclose the date through which subsequent events have been evaluated, in accordance with the requirements of FASB ASC Paragraph 855-10-50-1. The Junior League has evaluated all subsequent events through the date the accompanying financial statements were available to be issued (October 6, 2017) for proper accounting and disclosure.

Statements of Cash Flows

The Statements of Cash Flows are presented in accordance with FASB ASC 230. Cash equivalents represent temporary investments purchased with an original maturity date of three months or less, and are stated at cost, which approximates market value. There were no cash payments for interest or income taxes during the years ended June 30, 2017 and 2016.

Income Taxes

The Junior League is a private non-profit corporation and is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. None of the Organization's present or anticipated future activities are subject to taxation as unrelated business income. Therefore, no provision for income taxes has been made in the accompanying financial statements.

JUNIOR LEAGUE OF COLUMBUS, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2017 and 2016

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

Income Taxes (Continued)

The Junior League follows the provisions of FASB ASC 740-10-25 that requires the disclosure of uncertain tax positions. There have been no interest or penalties recognized in the Statements of Financial Position or in the Statements of Activities relating to uncertain tax positions. Additionally, no tax positions exist for which it is reasonably possible that the total amount of unrecognized tax benefits will significantly increase or decrease during the next 12 months. The Junior League evaluates uncertain tax positions, if any, on a continual basis. The Junior Leagues's Federal income tax returns are generally subject to examination by the IRS for three years after they are filed.

Use of Accounting Estimates

The preparation of financial statements in accordance with generally accepted accounting principles requires management to make certain estimates that affect the amount of assets, liabilities, revenues and expenses reported in the financial statements. Actual results could differ from those estimates.

Functional Allocation of Expenses

The costs of providing Junior League membership activities and of operating the Kelton House Museum & Garden have been summarized on a functional basis in the Statements of Functional Expenses. Accordingly, certain costs have been allocated between program expenses, management and general expenses, and fundraising expenses, using various allocation methods which attempt to allocate the costs equitably in relation to the benefits provided.

Reclassifications

Certain balances in the June 30, 2016 financial statements have been reclassified to conform with the 2017 presentation.

NOTE 2 – PROPERTY AND EQUIPMENT

Property and equipment consists of the following as of June 30, 2017 and 2016:

	<u>2017</u>	<u>2016</u>
Land improvements	\$200,779	\$200,779
Furniture and fixtures	42,318	42,318
Equipment	53,981	51,981
Leasehold improvements	<u>773,691</u>	<u>659,021</u>
	1,070,769	954,099
Less: Accumulated depreciation	<u>(737,917)</u>	<u>(713,105)</u>
Property and equipment, net	<u>\$332,852</u>	<u>\$240,994</u>

In January, 2017 the Junior League received \$154,000 in grant funding from The Columbus Foundation for repairs and improvements to its English House facility. Of this amount, \$104,096 was spent as of June 30, 2017, and has been reflected as leasehold improvements in the accompanying 2017 Statement of Financial Position. The remaining unspent portion (of \$49,904) has been included in temporarily restricted net assets.

JUNIOR LEAGUE OF COLUMBUS, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2017 and 2016

NOTE 3 – BENEFICIAL INTEREST IN ASSETS HELD BY OTHERS

The Junior League is the beneficiary of two endowment funds held by The Columbus Foundation. These endowment funds have been reflected at fair value in the accompanying Statements of Financial Position. The funds include the Junior League Kelton House Fund, which totaled \$371,906 and \$362,488 as of June 30, 2017 and 2016, respectively, and the Junior League Fund, which totaled \$241,727 as of June 30, 2017 and \$213,297 as of June 30, 2016. As of June 30, 2017, the Junior League Kelton House Fund consisted of \$125,172 in temporarily restricted contributions (for the purpose of renovating and restoring the Kelton House) and \$246,734 in Board designated funds. As of June 30, 2016 the Junior League Kelton House Fund consisted of \$120,908 in temporarily restricted contributions and \$241,580 in Board designated funds. The Junior League funds are unrestricted as of June 30, 2017 and 2016.

NOTE 4 – FAIR VALUE MEASUREMENTS

The Junior League values its financial instruments at fair value. In accordance with FASB ASC 820, fair value is defined as the price that the Organization would receive to sell an investment or pay to transfer a liability in a timely transaction with an independent buyer in a principal market, or in the absence of a principal market the most advantageous market for the investment or liability. ASC 820 establishes a three-tier hierarchy to distinguish between (1) inputs that reflect the assumptions market participants would use in pricing an asset or liability developed based on market data obtained from sources independent of the reporting entity (observable inputs) and (2) inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing an asset or liability developed based on the best information available in the circumstances (unobservable inputs) and to establish classification of fair value measurements for disclosure purposes. Various inputs are used in determining the value of the Organization's investments. The inputs are summarized in the three levels required by ASC 820, and listed below:

Level 1 – Inputs represent unadjusted quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access as of the measurement date.

Level 2 – Inputs are observable but exclude quoted prices in active markets for identical assets.

Level 3 – Inputs are unobservable and are supported by little or no market activity significant to the fair value measurements.

The following is a summary of inputs used as of June 30, 2017 and 2016 in valuing the Junior League's investments at fair value:

<u>June 30, 2017</u>	<u>Fair Value Measurements</u>			
<u>Investment Category</u>	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
<u>Junior League</u>				
Cash and cash equivalents	\$12,779	\$12,779	\$ -	\$ -
Bonds	28,389	28,389	-	-
Equities:				
Large/mid growth	55,157	55,157	-	-
Large blend equities	62,420	62,420	-	-
Mid-cap equities	27,841	27,841	-	-
International equities	13,451	13,451	-	-
Small growth equities	20,446	20,446	-	-
Specialty funds	21,244	21,244	-	-
	<u>\$241,727</u>	<u>\$241,727</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Kelton House</u>				
Pooled Investments held by the Columbus Foundation	371,906	-	371,906	-
	<u>\$613,633</u>	<u>\$241,727</u>	<u>\$371,906</u>	<u>\$ -</u>

JUNIOR LEAGUE OF COLUMBUS, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2017 and 2016

NOTE 4 – FAIR VALUE MEASUREMENTS (Continued)

<u>June 30, 2016</u>	<u>Fair Value Measurements</u>			
<u>Investment Category</u>	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
<u>Junior League</u>				
Cash and cash equivalents	\$17,070	\$17,070	\$ -	\$ -
Bonds	27,742	27,742	-	-
Equities:				
Large/mid growth	45,416	45,416	-	-
Large blend equities	51,594	51,594	-	-
Mid-cap equities	23,126	23,126	-	-
International equities	12,120	12,120	-	-
Small growth equities	15,752	15,752	-	-
Specialty funds	<u>20,477</u>	<u>20,477</u>	-	-
	\$213,297	\$213,297	\$ -	\$ -
<u>Kelton House</u>				
Pooled Investments held by the Columbus Foundation	<u>362,488</u>	<u>-</u>	<u>362,488</u>	<u>-</u>
	<u>\$575,785</u>	<u>\$213,297</u>	<u>\$362,488</u>	<u>\$ -</u>

As of June 30, 2017 and 2016, all Level 2 investments are valued using the market approach.

NOTE 5 – UNCONDITIONAL PROMISE TO GIVE

The Junior League of Columbus leases several properties included in the Grace Kelton Trust (Note 9) for \$1 per year. The original lease had a 50 year term which began in 1976. This agreement was subsequently amended in 1999 for an additional 50 years. The current lease expires in July, 2076.

In accordance with FASB 958-605-2, the contributed value of this leased space (not to exceed the fair market value of the property) has been recognized as an unconditional promise to give in the accompanying Statements of Financial Position. This asset is amortized annually based on the estimated fair rental value of the donated space, and charged to rental expense. The activity for the years ended June 30, 2017 and 2016 is as follows:

	<u>2017</u>	<u>2016</u>
Balance, unconditional promise to give as of beginning of fiscal year	\$140,577	\$154,634
Recognition of rental expense	<u>(14,057)</u>	<u>(14,057)</u>
Balance, unconditional promise to give as of end of fiscal year	\$126,520	\$140,577
Less current portion	<u>(14,058)</u>	<u>(14,057)</u>
Long term portion	<u>\$112,462</u>	<u>\$126,520</u>

JUNIOR LEAGUE OF COLUMBUS, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2017 and 2016

NOTE 5 – UNCONDITIONAL PROMISE TO GIVE (Continued)

Amortization expense through June 30, 2017 is expected to total approximately \$14,057 each year. Amortization expense for the years ended June 30, 2018 - 2027 is expected to total \$126,520.

NOTE 6 – UPMIFA AND RESTRICTED ENDOWMENT FUNDS

The State of Ohio’s Uniform Prudent Management of Institutional Funds Act (“UPMIFA”) requires the prudent expenditure of endowment funds. The Junior League’s Board of Directors has determined that all temporarily restricted assets held by The Columbus Foundation meet the definition of endowment funds under UPMIFA. Additionally, the Financial Accounting Standards (FAS) Board has issued guidance on the net asset classification of donor restricted endowment funds and also requires enhanced disclosures for board designated endowment funds as detailed in ASC 958-205. Unrestricted assets held by The Columbus Foundation consist of a board designated endowment fund as described in ASC 958-205. The required disclosures are presented below.

Net Asset Classifications

As of June 30, 2017 and 2016, endowment funds held by The Columbus Foundation include a donor restricted endowment fund (for the purpose of providing renovations to the Kelton House) and a Board designated endowment fund. In accordance with ASC 958-205, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions. Accordingly, the donor restricted endowment fund is included in temporarily restricted net assets, and the Board Designated endowment fund is included in unrestricted net assets in the accompanying Statements of Financial Position.

Endowment Investment and Spending Policy

The Junior League has an investment policy, the objective of which is to generate investment income while preserving, or increasing the original principal value of funds donated. This objective typically results in a conservative investment portfolio. Investment income available from restricted endowment funds has been authorized by the Junior League’s Board of Directors (and by the donors) to be spent for operations in accordance with the Junior League’s mission.

Changes in the endowment funds’ account balances during the years ended June 30, 2017 and 2016 are as follows:

	<u>Kelton House Fund</u>		
	<u>Unrestricted- Board Designated</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Balance, June 30, 2016	\$ 241,580	\$ 120,908	\$ 362,488
Investment return:			
Interest and dividend income	9,666	-	9,666
Realized and unrealized gain (loss) on investments	<u>23,322</u>	<u>-</u>	<u>23,322</u>
Total investment return	32,988	-	32,988
Trust fees and other expenses	(1,287)	-	(1,287)
Contributions	-	4,264	4,264
Withdrawals	<u>(26,547)</u>	<u>-</u>	<u>(26,547)</u>
Balance, June 30, 2017	<u>\$ 246,734</u>	<u>\$125,172</u>	<u>\$371,906</u>

JUNIOR LEAGUE OF COLUMBUS, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2017 and 2016

NOTE 6 – UPMIFA AND RESTRICTED ENDOWMENT FUNDS

	Unrestricted- Board Designated	Kelton House Fund	
		Temporarily Restricted	Total
Balance, June 30, 2015	\$ 221,755	\$ 120,867	\$ 342,622
Investment return:			
Interest and dividend income	9,335	1	9,336
Realized and unrealized gain (loss) on investments	<u>11,706</u>	<u>-</u>	<u>11,706</u>
Total investment return	21,041	1	21,042
Trust fees and other expenses	(1,216)	-	(1,216)
Contributions	<u>-</u>	<u>40</u>	<u>40</u>
Balance, June 30, 2016	<u>\$ 241,580</u>	<u>\$ 120,908</u>	<u>\$ 362,488</u>

NOTE 7 – UNRESTRICTED BENEFICIAL INTEREST IN ASSETS HELD BY THE COLUMBUS FOUNDATION

In addition to the temporarily restricted assets held by The Columbus Foundation (discussed in Note 6 above), the Junior League has an unrestricted beneficial interest in assets held by The Columbus Foundation. The activity in this account for the years ended June 30, 2017 and 2016 was as follows:

	<u>2017</u>	<u>2016</u>
Balance, Beginning of Year	\$213,297	\$216,972
Investment return:		
Interest and dividend income	12,098	16,472
Realized and unrealized gain (loss) on investments	<u>20,659</u>	<u>(22,441)</u>
Total investment return	32,757	(5,969)
Trust fees and other expenses	(1,019)	(995)
Contributions	2,692	3,289
Withdrawals	<u>(6,000)</u>	<u>-</u>
Balance, End of Year	<u>\$241,727</u>	<u>\$213,297</u>

NOTE 8 – RESTRICTIONS ON NET ASSET BALANCES

Temporarily restricted and Board designated net assets consisting of cash equivalents, beneficial interest in assets held by The Columbus Foundation, and gifted facilities are available for the following purposes as of June 30, 2017 and 2016:

JUNIOR LEAGUE OF COLUMBUS, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2017 and 2016

NOTE 8 – RESTRICTIONS ON NET ASSET BALANCES (Continued)

<u>June 30, 2017</u>	<u>Board Designated</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Friends of Kelton House; for Kelton House restorations	\$ -	\$ 52,772	\$ 52,772
Kelton Property Funds	246,734	125,172	371,906
English House Renovations	-	49,904	49,904
ABC Backpack Project	-	15,500	15,500
Underground Railroad Program	-	1,806	1,806
Other restricted funds	-	2,068	2,068
Gifted facilities	-	<u>126,522</u>	<u>126,522</u>
Total	<u>\$246,734</u>	<u>\$373,744</u>	<u>\$620,478</u>

<u>June 30, 2016</u>	<u>Board Designated</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Friends of Kelton House; for Kelton House restorations	\$ -	\$ 50,570	\$ 50,570
Kelton Property Funds	241,580	120,908	362,488
ABC Backpack Project	-	8,418	8,418
Kelton House Programs	-	6,616	6,616
Gifted facilities	-	<u>140,577</u>	<u>140,577</u>
Total	<u>\$241,580</u>	<u>\$327,089</u>	<u>\$568,669</u>

NOTE 9 – GRACE KELTON TRUST

Upon the death of Grace Bird Kelton in 1975, the Grace Kelton Trust (the Trust) was established with The Columbus Foundation. This Trust originally consisted of the Kelton House, which was designated for use in cultural, educational and charitable purposes, and several properties on Franklin Avenue. The only properties still remaining in the Trust as of June 30, 2017 and 2016 are the Kelton House (which the Junior League occupies and operates as “the Kelton House Museum & Garden”) and parcels 581, 583 and 587 on Franklin Avenue, which together represent “the English House” (which the Junior League occupies and uses as its administrative office). The Junior League is leasing these properties from The Columbus Foundation for \$1 per year through July, 2076 (Note 5). The proceeds held from the sale of the other parcels on Franklin Avenue that were previously part of this trust are held by The Columbus Foundation, as trustee, and the interest earned on these funds is distributed to the Junior League to be used to maintain and/or restore the remaining properties as specified in the Trust Agreement. The interest distributed to the Junior League from this Trust totaled \$5,000 and \$6,900 for the years ended June 30, 2017 and 2016, respectively.

JUNIOR LEAGUE OF COLUMBUS, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2017 and 2016

NOTE 10 – MEMBERSHIP

The Junior League has three classes of members: active, new members and sustainer members. For the years ended June 30, 2017 and 2016, the membership consisted of the following:

<u>Membership Class</u>	<u>2017</u>	<u>2016</u>
Active/New Members	196	153
Sustainer Members	<u>305</u>	<u>339</u>
Total	<u>501</u>	<u>492</u>

NOTE 11 – CONCENTRATIONS

At various times during the years ended June 30, 2017 and 2016, cash and cash equivalents exceeded federally insured limits. As of June 30, 2017, cash and cash equivalents exceeded federally insured limits by approximately \$84,500.

SUPPLEMENTARY INFORMATION



*Specializing in Audits
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LAURA J. MACDONALD
CPA, INC.

135 North Broadway • Medina, Ohio 44256
330-722-1944 • Fax 330-241-5090

**INDEPENDENT AUDITOR'S REPORT
ON SUPPLEMENTARY INFORMATION**

To The Board of Directors
Junior League of Columbus, Inc.
Columbus, Ohio

I have audited the financial statements of the Junior League of Columbus, Inc. as of and for the year ended June 30, 2017 and 2016, and have issued my report thereon dated October 6, 2017, which contained an unmodified opinion on those financial statements. My audit was performed for the purpose of forming an opinion on the financial statements as a whole. The accompanying Combining Statement of Activities and the Statement of Activities for the Kelton House for the years ended June 30, 2017 and 2016, and the Schedules of Property Restoration Expenditures and Project Expenditures, are presented for the purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Medina, Ohio
October 6, 2017

JUNIOR LEAGUE OF COLUMBUS, INC.
COMBINING STATEMENT OF ACTIVITIES
ALL PROGRAMS
Year Ended June 30, 2017

	<u>JUNIOR LEAGUE ACTIVITIES</u>	<u>KELTON HOUSE ACTIVITIES</u>	<u>TOTAL</u>
SUPPORT AND REVENUE			
Special events	\$ 85,202	29,141	\$ 114,343
Membership dues	56,093	-	56,093
Program income	11,531	40,849	52,380
Rental income	-	31,302	31,302
Grants and contributions	202,735	35,049	237,784
Investment income	32,929	33,017	65,946
In-kind income	137,386	12,650	150,036
	<u>525,876</u>	<u>182,008</u>	<u>707,884</u>
EXPENSES			
Personnel	18,113	80,235	98,348
Community projects expense:			
In-kind	131,060	-	131,060
Direct	50,070	309	50,379
Special events:			
Junior League			
In-kind	6,326	-	6,326
Direct	27,173	-	27,173
Kelton House			
In-kind	-	12,650	12,650
Direct	-	10,553	10,553
Occupancy	16,778	34,008	50,786
National dues	21,382		21,382
Professional fees	21,369		21,369
Office expense	8,990	6,453	15,443
Educational programs	3,983	9,687	13,670
Utilities	2,579	10,956	13,535
Membership expense	11,308		11,308
Conferences	9,135	216	9,351
Publicity		9,187	9,187
Insurance	3,793	4,864	8,657
Museum expense	-	5,206	5,206
Repairs and maintenance			-
Miscellaneous	1,491		1,491
Depreciation	3,269	21,543	24,812
	<u>336,819</u>	<u>205,867</u>	<u>542,686</u>
	<u>\$ 189,057</u>	<u>\$ (23,859)</u>	<u>\$ 165,198</u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS			

Please refer to Auditor's Report on Supplementary Information.

JUNIOR LEAGUE OF COLUMBUS, INC.
COMBINING STATEMENT OF ACTIVITIES
ALL PROGRAMS
Year Ended June 30, 2016

	<u>JUNIOR LEAGUE ACTIVITIES</u>	<u>KELTON HOUSE ACTIVITIES</u>	<u>TOTAL</u>
SUPPORT AND REVENUE			
Special events	\$ 71,665	\$ 25,354	\$ 97,019
Membership dues	58,614	-	58,614
Program income	12,327	45,043	57,370
Rental income	-	36,761	36,761
Grants and contributions	62,810	36,867	99,677
Investment income	(5,777)	21,071	15,294
In-kind income	114,061	27,984	142,045
	<u>313,700</u>	<u>193,080</u>	<u>506,780</u>
EXPENSES			
Personnel	17,138	76,687	93,825
Community projects expense:			
In-kind	100,462	-	100,462
Direct	52,514	365	52,879
Special events:			
Junior League			
In-kind	13,599	-	13,599
Direct	17,103	-	17,103
Kelton House			
In-kind	-	27,984	27,984
Direct	-	11,242	11,242
Occupancy	3,795	10,262	14,057
National dues	23,295	-	23,295
Professional fees	19,087	-	19,087
Office expense	10,511	5,938	16,449
Educational programs	1,865	7,124	8,989
Utilities	4,898	8,837	13,735
Membership expense	14,744	-	14,744
Conferences	8,701	-	8,701
Publicity	1,057	9,569	10,626
Insurance	6,322	5,253	11,575
Museum expense	253	3,208	3,461
Repairs and maintenance	16,666	28,251	44,917
Miscellaneous	1,623	99	1,722
Depreciation	2,388	25,660	28,048
	<u>316,021</u>	<u>220,479</u>	<u>536,500</u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS	<u>\$ (2,321)</u>	<u>\$ (27,399)</u>	<u>\$ (29,720)</u>

Please refer to Auditor's Report on Supplementary Information.

JUNIOR LEAGUE OF COLUMBUS, INC.
STATEMENT OF ACTIVITIES -
KELTON HOUSE ACTIVITIES
Year Ended June 30, 2017

	<u>KELTON HOUSE PROGRAM ACTIVITIES</u>	<u>KELTON HOUSE SUPPORT</u>	<u>KELTON HOUSE FUNDRAISING</u>	<u>TOTAL</u>
SUPPORT AND REVENUE				
Special events	\$ 29,141	\$ -	\$ -	\$ 29,141
Membership dues	-	-	-	-
Program income	40,849	-	-	40,849
Rental income	31,302	-	-	31,302
Grants and contributions	35,049	-	-	35,049
Investment income	33,017	-	-	33,017
In-kind income	12,650	-	-	12,650
	<u>182,008</u>	<u>-</u>	<u>-</u>	<u>182,008</u>
EXPENSES				
Personnel	\$ 41,219	39,016	-	80,235
Community projects expense:				
In-kind	-	-	-	-
Direct	309	-	-	309
Special events:				
In-kind	-	-	12,650	12,650
Direct	-	-	10,553	10,553
Occupancy	30,422	3,586	-	34,008
National dues	-	-	-	-
Professional fees	-	-	-	-
Office expense	3,961	2,492	-	6,453
Educational programs	9,687	-	-	9,687
Utilities	8,377	2,579	-	10,956
Membership expense	-	-	-	-
Conferences	216	-	-	216
Publicity	1,085	8,102	-	9,187
Insurance	4,864	-	-	4,864
Museum expense	5,028	178	-	5,206
Repairs and maintenance	-	-	-	-
Miscellaneous	-	-	-	-
Depreciation	21,543	-	-	21,543
	<u>126,711</u>	<u>55,953</u>	<u>23,203</u>	<u>205,867</u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS	<u>\$ 55,297</u>	<u>\$ (55,953)</u>	<u>\$ (23,203)</u>	<u>\$ (23,859)</u>

Please refer to Auditor's Report on Supplementary Information.

JUNIOR LEAGUE OF COLUMBUS, INC.
STATEMENT OF ACTIVITIES -
KELTON HOUSE ACTIVITIES
Year Ended June 30, 2016

	<u>KELTON HOUSE PROGRAM ACTIVITIES</u>	<u>KELTON HOUSE SUPPORT</u>	<u>KELTON HOUSE FUNDRAISING</u>	<u>TOTAL</u>
SUPPORT AND REVENUE				
Special events	\$ 25,354	\$ -	\$ -	\$ 25,354
Membership dues	-	-	-	-
Program income	45,043	-	-	45,043
Rental income	36,761	-	-	36,761
Grants and contributions	36,867	-	-	36,867
Investment income	21,071	-	-	21,071
In-kind income	27,984	-	-	27,984
	<u>193,080</u>	<u>-</u>	<u>-</u>	<u>193,080</u>
EXPENSES				
Personnel	\$ 36,661	40,026	-	76,687
Community projects expense:				
In-kind	-	-	-	-
Direct	365	-	-	365
Special events:				
In-kind	-	-	27,984	27,984
Direct	-	-	11,242	11,242
Occupancy	10,262	-	-	10,262
National dues	-	-	-	-
Professional fees	-	-	-	-
Office expense	3,909	2,029	-	5,938
Educational programs	7,124	-	-	7,124
Utilities	8,837	-	-	8,837
Membership expense	-	-	-	-
Conferences	-	-	-	-
Publicity	1,854	7,715	-	9,569
Insurance	5,253	-	-	5,253
Museum expense	3,208	-	-	3,208
Repairs and maintenance	22,050	6,201	-	28,251
Miscellaneous	-	99	-	99
Depreciation	25,660	-	-	25,660
	<u>125,183</u>	<u>56,070</u>	<u>39,226</u>	<u>220,479</u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS	<u>\$ 67,897</u>	<u>\$ (56,070)</u>	<u>\$ (39,226)</u>	<u>\$ (27,399)</u>

Please refer to Auditor's Report on Supplementary Information.

JUNIOR LEAGUE OF COLUMBUS, INC.
SCHEDULE OF PROPERTY RESTORATION EXPENSES
Year Ended June 30, 2017

	<u>Land and Leasehold Improvements</u>	<u>Repairs and Maintenance</u>	<u>Restoration Furnishings</u>	<u>Equipment/ Furniture and Fixtures</u>	<u>Total</u>
Year ended June 30,					
1977 - 1990	\$ -	\$ 63,542	\$ 30,536	\$ 27,043	\$ 121,121
1991	59,554	11,237	-	238	71,029
1992	-	12,834	-	500	13,334
1993	34,306	9,344	-	-	43,650
1994	7,747	11,206	-	1,645	20,598
1995	14,074	10,190	-	725	24,989
1996	11,420	7,691	-	552	19,663
1997	2,945	11,074	15,894	660	30,573
1998	-	10,683	-	5,151	15,834
1999	207,584	8,668	29,738	7,009	252,999
2000	1,204	31,540	1,215	8,547	42,506
2001	110,302	9,356	11,540	6,786	137,984
2002	188,683	10,260	2,420	8,711	210,074
2003	55,721	11,762	-	34,695	102,178
2004	4,564	17,009	19,731	-	41,304
2005	7,993	18,441	5,815	4,066	36,315
2006	79,999	16,509	3,888	2,408	102,804
2007	-	11,921	2,420	19,411	33,752
2008	-	46,454	-	1,166	47,620
2009	-	36,896	-	-	36,896
2010	-	32,641	16,064	-	48,705
2011	-	47,039	-	-	47,039
2012	25,303	28,168	-	-	53,471
2013	23,254	23,509	-	1,953	48,716
2014	12,063	2,926	-	1,304	16,293
2015	8,633	6,591	-	-	15,224
2016	8,500	456	-	2,765	11,721
2017	114,671	-	-	2,000	116,671
Total expenditures	<u>\$ 978,520</u>	<u>\$ 507,947</u>	<u>\$ 139,261</u>	<u>\$ 137,335</u>	<u>\$ 1,763,063</u>

During the fiscal years 1977 through 2017, the Junior League has incurred a total of \$1,763,063 for restoration and furnishings of the leased Kelton House, English House and related properties. As of June 30, 2017, \$139,261 represents personal property owned by the Junior League which is on display in the Kelton House. During the fiscal year ended June 30, 2017, capitalized improvements and disposed equipment totaled \$116,671 and \$-0-, respectively.

JUNIOR LEAGUE OF COLUMBUS, INC.
SCHEDULE OF PROJECT EXPENDITURES
Years Ended June 30, 2017 and 2016

Year Ended June 30, 2017

	<u>COMMUNITY PROJECTS</u>	<u>KELTON HOUSE PROJECTS</u>	<u>TOTAL</u>
JUNIOR LEAGUE PROJECTS			
Adopt a Back Pack for Children	\$ 49,398	\$ -	\$ 49,398
Bargain Box	128,913	-	128,913
Kids in the Kitchen	<u>2,819</u>	<u>-</u>	<u>2,819</u>
	181,130	-	181,130
KELTON HOUSE	<u>-</u>	<u>126,711</u>	<u>126,711</u>
Total Project Expenditures	<u>\$ 181,130</u>	<u>\$ 126,711</u>	<u>\$ 307,841</u>

Year Ended June 30, 2016

	<u>COMMUNITY PROJECTS</u>	<u>KELTON HOUSE PROJECTS</u>	<u>TOTAL</u>
JUNIOR LEAGUE PROJECTS			
Adopt a Back Pack for Children	\$ 47,193	\$ -	\$ 47,193
Bargain Box	78,700	-	78,700
Kids in the Kitchen	<u>3,410</u>	<u>-</u>	<u>3,410</u>
	129,303	-	129,303
QUICK IMPACT PROJECTS			
SON Ministries	1,205	-	1,205
Big Brothers Big Sisters	952	-	952
YWCA	500	-	500
Columbus Literary Council	375	-	375
Fairy Godmothers	200	-	200
Sisters of Empowerment	<u>802</u>	<u>-</u>	<u>802</u>
	4,034	-	4,034
MISCELLANEOUS PROJECTS			
OWJL (Ohio Wesleyan/Junior League)	3,175	-	3,175
KELTON HOUSE	<u>-</u>	<u>125,183</u>	<u>125,183</u>
Total Project Expenditures	<u>\$ 136,512</u>	<u>\$ 125,183</u>	<u>\$ 261,695</u>